

18 February 2019

Contact Energy launches retail Green Bond offer

Contact Energy Limited ("Contact") announced today that it has opened an offer of up to \$100 million of unsecured, unsubordinated fixed rate Green Bonds ("Green Bonds") to institutional investors and New Zealand retail investors.

The proceeds from the issue of the Green Bonds will be used for the financing of renewable generation and other eligible assets in accordance with Contact's Green Borrowing Programme Framework.

The Green Bonds have a maturity date of 15 August 2024 and are expected to be quoted on the NZX Debt Market

The Interest Rate will be the sum of the Issue Margin plus the Base Rate on the Rate Set Date. The indicative Issue Margin range is 1.45 to 1.55 % p.a.

The Issue Margin and Interest Rate for the Green Bonds will be set following a bookbuild process on 22 February 2019 and announced via NZX shortly thereafter.

The offer will close on 22 February 2019 following the bookbuild process, with the Green Bonds expected to be issued on 1 March 2019.

There is no public pool for the Green Bonds, which will be reserved for the Joint Lead Managers, institutional investors and other primary market participants invited to participate in the book-build.

The full details of the offer are contained in the indicative terms sheet, a copy of which is also attached.

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