

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 1 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20880	176,701,268	50,000
APA	Smart Asia Pacific ETF	2.53179	23,535,726	25,000
ASD	Smart Australian Dividend ETF	1.85371	20,429,541	-
ASF	Smart Australian Financials ETF	10.77132	3,740,468	-
ASP	Smart Australian Property ETF	1.44149	26,047,531	-
ASR	Smart Australian Resources ETF	5.39710	11,032,633	-
AUE	Smart Australian ESG ETF	2.95295	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.49681	64,212,708	-
BOT	Smart Automation and Robotics ETF	4.97859	10,975,891	-
BTC	Smart Bitcoin ETF	3.51063	6,875,123	(25,000)
DIV	Smart NZ Dividend ETF	1.07757	69,782,211	-
EMF	Smart Emerging Markets ETF	1.52290	108,369,155	-
EMG	Smart Emerging Markets ESG ETF	2.57072	36,457,676	-
ESG	Smart Global ESG ETF	3.77707	64,380,216	-
EUF	Smart Europe ETF	2.45824	39,606,036	-
EUG	Smart Europe ESG ETF	3.78517	3,697,921	-
FNZ	Smart NZ Top 50 ETF	2.91692	204,140,182	200,000
GBF	Smart Global Bond ETF	3.15898	50,569,618	-
GGB	Smart Global Government Bond ETF	2.54073	229,182,200	(25,000)
GLD	Smart Gold ETF	3.01843	3,569,286	(85,000)
GPR	Smart Global Property ETF	2.66979	22,166,307	-
INF	Smart Global Infrastructure ETF	2.89044	21,012,059	-
JPN	Smart Japan ESG ETF	2.67893	3,464,840	-
LIV	Smart Healthcare Innovation ETF	2.81319	7,559,680	25,000
MDZ	Smart NZ Mid Cap ETF	5.38114	24,240,674	-
MZY	Smart Australian Mid Cap ETF	10.48965	19,832,274	150,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22722	125,016,727	-
NPF	Smart NZ Property ETF	1.02277	105,011,748	125,000
NZB	Smart NZ Bond ETF	3.01905	146,314,077	(55,000)
NZC	Smart NZ Cash ETF	3.03409	201,068,712	(75,000)
NZG	Smart S&P/NZX 50 ETF	2.41271	271,451,142	-
NZT	Smart S&P/NZX 20 ETF	2.35014	2,081,742	-
OZY	Smart Australian Top 20 ETF	4.95171	34,281,267	-
TNZ	Smart NZ Top 10 ETF	1.90119	58,131,573	-
TWF	Smart Total World ETF	3.84634	45,614,208	(20,000)
TWH	Smart Total World (NZD Hedged) ETF	3.71854	90,344,889	95,000
USA	Smart US ESG ETF	4.30456	7,346,766	-
USF	Smart US 500 ETF	16.58251	44,821,994	45,000
USG	Smart US Large Growth ETF	11.80707	36,343,866	10,000
USH	Smart US 500 (NZD Hedged) ETF	3.14442	56,120,000	(20,000)
USM	Smart US Mid Cap ETF	8.27924	5,447,745	(25,000)
USS	Smart US Small Cap ETF	6.97051	5,248,711	(15,000)
UST	Smart US Technology (NZD Hedged) ETF	2.25102	3,924,091	-
USV	Smart US Large Value ETF	5.50986	8,488,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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