

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 29 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20159	180,271,268	-
APA	Smart Asia Pacific ETF	2.59815	23,815,726	-
ASD	Smart Australian Dividend ETF	1.88617	20,429,541	-
ASF	Smart Australian Financials ETF	11.20948	3,940,468	50,000
ASP	Smart Australian Property ETF	1.44633	25,797,531	-
ASR	Smart Australian Resources ETF	5.52104	11,182,633	-
AUE	Smart Australian ESG ETF	3.05196	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.57702	59,412,708	(200,000)
BOT	Smart Automation and Robotics ETF	5.39076	10,930,891	(20,000)
BTC	Smart Bitcoin ETF	3.96795	6,975,123	-
DIV	Smart NZ Dividend ETF	1.08794	69,782,211	-
EMF	Smart Emerging Markets ETF	1.57344	109,284,155	15,000
EMG	Smart Emerging Markets ESG ETF	2.70283	35,627,676	-
ESG	Smart Global ESG ETF	4.02098	64,415,216	-
EUF	Smart Europe ETF	2.53925	40,156,036	-
EUG	Smart Europe ESG ETF	3.91517	3,817,921	20,000
FNZ	Smart NZ Top 50 ETF	2.92970	203,440,182	-
GBF	Smart Global Bond ETF	3.12302	49,894,618	-
GGB	Smart Global Government Bond ETF	2.50402	237,232,200	-
GLD	Smart Gold ETF	3.00296	3,874,286	-
GPR	Smart Global Property ETF	2.68694	22,186,307	-
INF	Smart Global Infrastructure ETF	2.87870	21,012,059	-
JPN	Smart Japan ESG ETF	2.74602	3,519,840	-
LIV	Smart Healthcare Innovation ETF	2.79587	7,489,680	-
MDZ	Smart NZ Mid Cap ETF	5.40121	23,940,674	-
MZY	Smart Australian Mid Cap ETF	10.91071	20,282,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.20343	126,216,727	-
NPF	Smart NZ Property ETF	1.03547	98,511,748	(125,000)
NZB	Smart NZ Bond ETF	2.98159	147,149,077	85,000
NZC	Smart NZ Cash ETF	3.00645	203,848,712	(50,000)
NZG	Smart S&P/NZX 50 ETF	2.41099	284,151,142	(200,000)
NZT	Smart S&P/NZX 20 ETF	2.35200	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.02210	34,431,267	-
TNZ	Smart NZ Top 10 ETF	1.89898	57,881,573	-
TWF	Smart Total World ETF	4.01597	46,009,208	-
TWH	Smart Total World (NZD Hedged) ETF	3.90022	92,809,889	80,000
USA	Smart US ESG ETF	4.62295	7,371,766	-
USF	Smart US 500 ETF	17.42038	45,296,994	30,000
USG	Smart US Large Growth ETF	12.80612	36,548,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.31024	55,945,000	(190,000)
USM	Smart US Mid Cap ETF	8.60888	5,397,745	(15,000)
USS	Smart US Small Cap ETF	7.29709	5,123,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.49367	4,334,091	(20,000)
USV	Smart US Large Value ETF	5.57000	8,578,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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