Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	ikeGPS Group Limited
NZX ticker code	IKE
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZIKEE0001S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	31,826
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	$ 0.95, $0.92
Nature of the payment (for example, cash or other consideration)	Net Settlement of Unlisted Share Options
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	0.02%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Exercise Date: 21 May 2025, 30 May 2025, 12 June 2025 Exercise Price: $0.75, $0.78, $0.79, $0.475
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Net Settlement of 157,503 unlisted share options
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	161,094,518
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

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[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' Resolutions dated 21 August 2019
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares were issued with identical rights, privileges, limitations, and conditions as, and rank equally with, the existing ordinary shares.
Date of issue/acquisition/redemption[2]	17/06/2025

Section 3: Disclosure required for Placements made under Rule 4.5.1	
[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Dats of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined. The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	*N/A*

Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	James Macdonald
Contact person for this announcement	James Macdonald
Contact phone number	+64 4 382 8064
Contact email address	james.macdonald@ikegps.com
Date of release through MAP	17/06/2025

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[2] Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).