

1 July 2025

Dividend Reinvestment Plan strike price

The Strike Price used to calculate entitlements under the Infratil Dividend Reinvestment Plan ("DRP") in respect of the FY2025 final dividend has been set at NZ\$10.42983548 per share.

The Strike Price is calculated as the volume weighted average sale price for ordinary shares in Infratil ("Shares") based on all trades of Shares on the NZX Main Board over a period of ten trading days commencing on and including the first trading day after the Election Date (being 16 June 2025), with a 2% discount applied.

There have been no adjustments to the Strike Price by Infratil (including for any exceptional or unusual circumstances).

Shareholders who have elected to participate in the DRP will receive Shares instead of cash in respect of the FY2025 final dividend payable on 2 July 2025.

Enquiries should be directed to:

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Authorised for release by:

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