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Equifax reaffirms General Finance Limited's BB financial strength rating

General Capital Limited is pleased to advise that global credit rating agency Equifax Australasia Credit Rating Pty Ltd (Equifax) has reaffirmed the financial strength rating of General Capital's 100% owned subsidiary, General Finance Limited, as **BB with a stable outlook** after completing its annual review.

The rating reflects General Finance's increased scale and healthy earnings, sound capital and funding profile.

General Capital's Chairman, Mr Rewi Bugo welcomes the confirmation from Equifax, saying this outcome recognises General Finance's continued strong growth and earnings despite the challenging macro-economic environment.

"This acknowledges General Finance is in a strong position to continue delivering on our strategy to achieve long term growth and is well positioned to navigate the changing regulatory landscape." says Mr Bugo.

Mr. Brent King, Managing Director said "we continue to notice that investors are taking credit ratings into account more often when they consider making an investment in Secured Term Deposits. The current market makes it critical for investors to review credit ratings when making an investment decision."

Mr King went on to say "the introduction of the Deposit Compensation Scheme (DCS) on 1 July 2025 is another important consideration for investors. General Finance term deposits are covered by the DCS up to \$100,000 per investor. Investors need to do their research before investing their hard-earned money into entities offering high returns which have neither a credit rating nor the backing of the DCS. General Capital Group is the only NZX listed company comprising a RBNZ licenced Non-Bank Deposit Taker which is both credit rated and covered by the DCS."

The report from Equifax can be located here [Credit Rating - General Finance Limited | Great Interest Rate | Solid Credit Rating](#).

ENDS

This announcement has been authorised by Brent King, Managing Director, General Capital Limited.

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