



QUOTATION NOTICE: NZX DEBT MARKET

TRANSPOWER NEW ZEALAND LIMITED ("TRP110") BONDS

Company:	Transpower New Zealand Limited ("TRP")
Security Code:	TRP110
ISIN:	NZTRPD0110L3
Details of Issue:	NZ\$100 million of unsecured, unsubordinated, fixed rate green bonds
Offer Opening Date:	Tuesday, 22 July 2025
Offer Closing Date:	Thursday, 24 July 2025
Maturity Date:	Wednesday, 31 July 2030
Interest Rate:	4.219% per annum
Interest Payment Dates:	31 January and 31 July in each year up to and including the Maturity Date
Date of First Interest Payment:	Saturday, 31 January 2026. Since Payment Date falls on a non-business day, first interest payment will be made on Monday, 2 February 2026
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days before the relevant Interest Payment Date, or if that date is not a Business Day, the immediately preceding Business Day
Minimum Application Amount:	NZ\$5,000 and in multiples of NZ\$1,000 thereafter
Minimum Holding:	NZ\$5,000 and in multiples of NZ\$1,000 thereafter
Minimum Transferable Amount:	NZ\$1,000
Face Value:	NZ\$1.00 per Bond
Supervisor:	The New Zealand Guardian Trust Company Limited
Lead Manager:	Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)
Trust Deed Dated:	Master Trust Deed dated 18 March 2011 (as amended and restated from time to time including most recently on 22 February 2018) as modified and supplemented by supplemental trust deed (no. 14) dated 18 July 2025



Registrar:	MUFG Pension & Market Services (NZ) Limited
Settlement Status:	NZCDC Settlement System
Issue Date:	Thursday, 31 July 2025
Expected Commencement of Trading on the NZX Debt Market:	Friday, 1 August 2025

A handwritten signature in blue ink, appearing to read "Mark Peterson", is written over a light blue horizontal line.

Mark Peterson
Chief Executive Officer
NZX Limited

25 07 2025