

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

11 August 2025

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington

METRO PERFORMANCE GLASS LIMITED

**NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS
CONDUCT REGULATIONS 2014**

Metro Performance Glass Limited (**Metro**) announced on 11 August 2025 that it intends to undertake an offer of new fully paid ordinary shares in Metro (**New Shares**) of the same class as already quoted on the Main Board operated by NZX Limited, by way of:

1. a pro rata 1 for 1.6 renounceable rights offer of New Shares to eligible shareholders in New Zealand (the **Rights Offer**); and
2. a placement of New Shares to Amari Metals Australia Pty Ltd (**Amari**) so that Amari will reach a 51% shareholding in Metro (the **Top-up Placement**),

(the Rights Offer and Top-up Placement, together the **Proposed Recapitalisation**).

The Proposed Recapitalisation is being made to investors in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act (**FMCA**).

This notice is provided under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (**Regulations**).

As at the date of this notice:

1. Metro is in compliance with the continuous disclosure obligations that apply to it in relation to ordinary shares in Metro;
2. Metro is in compliance with its financial reporting obligations (as defined in clause 20(5) of Schedule 8 to the Regulations); and
3. there is no information that is "excluded information" (as defined in clause 20(5) of Schedule 8 to the Regulations).

The Proposed Recapitalisation will affect the control of Metro for the purposes of clause 20(2)(f) of Schedule 8 of the Regulations. Following the Proposed Recapitalisation, Amari will have a 51% shareholding in Metro, meaning Amari will have the ability to determine the outcome of any resolution put to shareholders that requires approval as an ordinary resolution. This will include resolutions to appoint or remove directors to the Metro Board. It will also have a significant influence over any resolution put to shareholders that requires approval as a special resolution.

END

For further information, please contact:

Shawn Beck – Chairman
shawn.beck@Metro.co.nz
+64 27 328 5135

Important notice

This communication is not for distribution or release in the United States. This communication does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The entitlements and the New Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the U.S. Securities Act), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable securities laws of any state or other jurisdiction of the United States.