

13 August 2025

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IKE Successfully Completes Oversubscribed Share Purchase Plan

Key Highlights

- ikeGPS Group Limited (**IKE / ikeGPS**) (NZX/ASX: IKE) is pleased to announce that its up to A\$2.0 million (approximately NZ\$2.2 million) non-underwritten share purchase plan (**SPP**) has closed substantially oversubscribed. The SPP was strongly supported by eligible shareholders, with IKE receiving valid applications totalling approximately A\$8.27 million (approximately NZ\$9.00 million).
- In recognition of the support from eligible shareholders, IKE has elected to increase the size of the SPP to accept all valid applications (up to the maximum application amount). This will result in IKE accepting an additional approximately A\$6.27 million (approximately NZ\$6.8 million) of subscriptions, bringing the total amount raised under the SPP to approximately A\$8.27 million (approximately NZ\$9.0 million).
- A total of approximately 10.22 million new fully paid IKE ordinary shares will be issued under the SPP at the issue price of A\$0.81 or NZ\$0.88 per share.

Commenting on the successful SPP, IKE's Chief Executive Officer & Managing Director, Glenn Milnes said:

"We are extremely pleased by the level of support we have received from our existing shareholders for the SPP. This support places us in a strong position to execute on our accelerated growth plans, as detailed in our Investor Presentation provided to the NZX and ASX on 10 July 2025."

Under the SPP, eligible IKE shareholders, being shareholders who have a registered address in Australia and New Zealand on IKE's register at 7.00pm AEST / 9.00pm NZST on Wednesday, 9 July 2025, had the opportunity to apply for up to a maximum of A\$30,000 or NZ\$32,500 of new shares.

Settlement of the SPP and allotment and commencement of trading of the new shares issued under the SPP is expected to occur on 14 August 2025. The new shares will rank equally with existing fully paid ordinary IKE shares from the date of issue.

This announcement was authorised for lodgement with NZX and ASX by the IKE board of directors.

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About IKE

We're IKE, the PoleOS Company. IKE seeks to be the standard for collecting, analysing and managing pole and overhead asset information for electric utilities, communications companies, and their engineering service providers. The IKE platform allows electric utilities, communications companies, and their engineering service providers to increase speed, quality, and safety for the construction and maintenance of distribution assets. The revenue engine for IKE is driven by both the number of users within enterprise customers subscribing to the IKE platform and the volume of assets (called Transactions) being processed through IKE software.

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