



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	Pacific Edge Limited
NZX ticker code	PEB
Class of financial product	Ordinary shares (" <b>Shares</b> ")
ISIN (If unknown, check on NZX website)	NZPEBE0002S1
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	Issue of 209,594,486 Shares in aggregate, comprising the issue of: <ol style="list-style-type: none"><li>160,728,498 Shares under a placement that was completed on 30 May 2025 ("<b>Placement</b>")</li><li>46,621,913 Shares under a share purchase plan that opened on 17 July 2025 and closed on 31 July 2025 ("<b>SPP</b>")</li><li>1,507,600 Shares to Directors, as approved by shareholders on 6 August 2025 ("<b>Directors</b>")</li><li>736,475 Shares to employees who have received Shares in lieu of Short Term Incentives ("<b>STI</b>")</li></ol>
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$0.10 for issues 1, 2 and 3 above \$0.105 for issue 4 above
Nature of the payment (for example, cash or other consideration)	1 and 2 (Placement and SPP) – Cash 3 (Directors) Non-cash consideration, being in recognition of performance as a Director in lieu of cash payment 4 (STI) - Non-cash consideration, being in recognition of performance as an employee in lieu of cash bonus
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	25.81%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date)	Not applicable

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

<p>and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)</p>	
<p>Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)</p>	<p>The Placement and SPP together comprise the capital raising that was announced through NZX and ASX on 30 May 2025.</p> <p>Shares were issued to Directors for the reasons explained on pages 9 to 11 of the notice of meeting dated 17 July 2025 that was sent to shareholders in connection with the annual shareholders' meeting held on 6 August 2025.</p> <p>Shares were issued to employees in lieu of a cash short term incentive</p>
<p>Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.</p>	<p>1,021,510,460 Shares</p>
<p>In the case of an acquisition of shares, whether those shares are to be held as treasury stock</p>	<p>Not applicable</p>
<p>Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made</p>	<p>The issue of Shares under the Placement was implemented under NZX Listing Rule 4.2.1 and was approved by the Board on 29 May 2025 and by shareholders on 6 August 2025. The outcome of the Placement (including oversubscriptions) was announced to NZX and ASX on 3 June 2025 with the number of Shares subscribed for being announced to NZX and ASX on 4 August 2025</p> <p>The issue of Shares under the SPP was implemented under NZX Listing Rule 4.3.1(c) and was approved by the Board on 11 July 2025. The number of Shares subscribed for under the SPP was announced to NZX and ASX on 4 August 2025.</p> <p>The issue of Shares to Directors was implemented under NZX Listing Rule 4.2.1 and was approved by the Board on 11 July 2025 and by shareholders on 6 August 2025. Although shareholders approved the issue of up to 1,930,000 Shares to Directors, the actual number of Shares is less than this because of the "net settlement" mechanism described on</p>



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page 10 of the notice of meeting dated 17 July 2025.

The issue of Shares to Employees in lieu of Cash payments for Short Term Incentive was approved by Board resolution dated 12 August 2025 and Listing Rule 4.6.1

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)

Fully paid ordinary shares that rank equally with all other ordinary shares on the date of issue.

Date of issue/acquisition/redemption

13 August 2025

### Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement

Grant Gibson

Contact person for this announcement

Grant Gibson

Contact phone number

+64 275 999 943

Contact email address

grant.gibson@pelnz.com

Date of release through MAP

13 August 2025