



13 AUGUST 2025

Blackpearl Group Announces Successful Completion of Placement & Institutional Offer

Black Pearl Group Limited (NZX:BPG) is pleased to advise that it has successfully completed its institutional Placement (Placement) and the institutional component of its 1 for 7.70 pro-rata accelerated non-renounceable entitlement offer (Institutional Offer) of fully paid ordinary shares in BPG (New Shares), as announced to market on Tuesday, 12 August 2025 (together, the Offer).

The Offer closed on Wednesday, 13 August 2025 and raised total gross proceeds of approximately \$10.3 million.

The Offer was well supported by existing and new institutional shareholders and clients of retail broker firms. Blackpearl Group is particularly pleased to welcome several new Australian-based institutional investors onto its register, which was a key objective for Blackpearl Group in planning the Offer.

Blackpearl Group's shares will resume normal trading today on an ex-entitlement basis. The Offer shares are to be allotted on Tuesday, 19 August with trading of the New Shares commencing on the NZX Market that day.

Retail Entitlement Offer

Eligible retail shareholders are invited to participate in the retail component of the pro-rata accelerated non-renounceable entitlement offer (Retail Offer).

The Retail Offer will open at 9.00am (NZT) on Monday, 18 August 2025 and close at 5.00pm (NZT) on Monday, 25 August 2025. Eligible retail shareholders will have the opportunity to participate at the same application price of \$0.95 per New Share. Eligible retail shareholders can choose to take up their entitlements in whole, in part or not at all. Eligible retail shareholders who take up their full entitlements may also apply for additional New Shares in an oversubscription facility.

The offer website where applications under the Retail Offer can be made will open on Monday, 18 August 2025 and be available here <https://blackpearl.capitalraise.co.nz/>. Shareholders need to apply online by 5.00pm (NZST) on Monday, 25 August 2025.

Entitlements under the Retail Offer cannot be traded on the NZX Main Board or transferred or sold privately, and there will be no shortfall bookbuild for those entitlements which are not taken up.

Further Information and Shareholder Enquiries

Shareholders who have any questions about the Retail Offer are encouraged to read the Offer Document and Investor Presentation released to market on 12 August 2025 and consult with their broker, solicitor, accountant, financial adviser or other professional adviser.

ENDS



Contact

Released for and on behalf of BPG by Karen Cargill, Interim Chief Financial Officer.
For further information, please contact: karen.cargill@blackpearl.com | +64 21 135 5183

About Blackpearl Group

Blackpearl Group (BPG) is a market-leading data technology company pioneering AI-driven sales and marketing solutions for the US market.

Specifically engineered for small-medium sized businesses (SMEs), BPG consistently delivers exceptional value to its customers. Our mantra is simple: 'Better Growth Together'. When our customers win, we win.

Founded in 2012, BPG is based in Wellington, New Zealand, and Phoenix, Arizona.

[Blackpearl.com](https://blackpearl.com)