



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Results for announcement to the market		
Name of issuer	Air New Zealand Limited	
Reporting Period	12 months to 30 June 2025	
Previous Reporting Period	12 months to 30 June 2024	
Currency	New Zealand dollars	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$6,755,000	-%
Total Revenue	\$6,755,000	-%
Net profit from continuing operations	\$126,000	(13.7)%
Total net profit	\$126,000	(13.7)%
Final Dividend (NZ\$)		
Amount per Quoted Equity Security	0.01250000	
Imputed amount per Quoted Equity Security	0.00000000	
Record Date	12-Sept-2025	
Dividend Payment Date	25-Sept-2025	
	Current Period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.56	\$0.55
A brief explanation of any of the figures above necessary to enable the figures to be understood	Refer to media release. The final dividend was declared on 28 August 2025.	
Authority for this announcement		
Name of person authorised to make this announcement	Jennifer Page, General Counsel and Company Secretary	
Contact person for this announcement	Jennifer Page, General Counsel and Company Secretary	
Contact phone number	+64 27 909 0691	
Contact email address	Jennifer.Page@airnz.co.nz	
Date of release through MAP	28 August 2025	

Audited financial statements accompany this announcement.

FULL YEAR RESULTS ANNOUNCEMENT

AIR NEW ZEALAND LIMITED

Full Year Ended 30 June 2025 (referred to in this report as the “current full year”)

1 Information prescribed by NZX

Refer to Results for announcement to the market

2 The following information, which may be presented in whatever way the Issuer considers is the most clear and helpful to users, e.g., combined with the body of the announcement, combined with notes to the financial statements, or set out separately.

(a) A Statement of Financial Performance

Refer to the financial statements

(b) A Statement of Financial Position

Refer to the financial statements

(c) A Statement of Cash Flows

Refer to the financial statements

(d) Details of individual and total dividends or distributions and dividend or distribution payments, which:

- i. have been declared, and
- ii. relate to the period (in the case of ordinary dividends or ordinary dividends and special dividends declared at the same time) or were declared within the period (in the case of special dividends).

On 28 August 2025, the Board of Directors declared a final dividend for the 2025 financial year of 1.25 cents per Ordinary Share, payable on 25 September 2025 to registered shareholders at 12 September 2025. The total dividend payable will be \$41 million. No imputation credits will be attached and supplementary dividends will not be paid to non-resident shareholders. The dividend has not been recognised in the 2025 financial statements.

A 2025 interim dividend of 1.25 cents per Ordinary Share was paid on 19 March 2025. No imputation credits were attached and supplementary dividends were not paid to non-resident shareholders.

A 2024 final dividend of 1.5 cents per Ordinary Share was paid on 26 September 2024. No imputation credits were attached and supplementary dividends were not paid to non-resident shareholders.

	NZ Cents per Share	\$NZm
Distributions recognised		
Interim dividend for 2025 financial year on Ordinary Shares	1.25	42
Final dividend for 2024 financial year on Ordinary Shares	1.50	51
Distributions paid		
Interim dividend for 2025 financial year on Ordinary Shares	1.25	42
Final dividend for 2024 financial year on Ordinary Shares	1.50	51

(e) A Statement of Movements in Equity

Refer to the financial statements

(f) Net tangible assets per Quoted Equity Security with the comparative figure for the previous corresponding period

(NZ Cents per Share)	Current Year	Previous Year
Ordinary Shares	56	55

(g) Commentary on the results

(i) (ii)

	Measurement	Current Year	Previous Year
Basic earnings per share	NZ cents per share	3.8	4.3
Diluted earnings per share	NZ cents per share	3.7	4.3
Returns to shareholders (also see section (d) above)			
Interim dividend on Ordinary Shares	\$NZ'm	42	67
Final dividend on Ordinary Shares	\$NZ'm	51	-
Special dividend on Ordinary Shares	\$NZ'm	-	202

(iii) Significant features of operating performance:

Refer to the media release

(iv) Segmental results:

Industry segment

Air New Zealand operates predominantly in one segment, its primary business being the transportation of passengers and cargo on an integrated network of scheduled airline services to, from and within New Zealand. Resource allocation decisions across the network are made to optimise the consolidated Group's financial result.

Geographical segment

An analysis of revenue by geographic region of original sale is provided below.

	Current Year \$NZm	Previous Year \$NZm
Analysis of revenue by geographical region of original sale		
New Zealand	4,140	4,120
Australia and Pacific Islands	809	770
Asia, United Kingdom and Europe	931	903
America	875	959
Total Operating revenue	6,755	6,752

The principal non-current assets of the Group are the aircraft fleet which is registered in New Zealand and employed across the worldwide network. Accordingly, there is no reasonable basis for allocating the assets to geographical segments.

(v) Discussion of trends in performance

Refer to the media release.

(vi) The Issuer's dividend policy

Refer to Air New Zealand website - <https://www.airnewzealand.co.nz/dividend-history>

(viii) Any other factors that have or are likely to affect the results, including those where the effect could not be quantified:

Refer to the media release.

(h) Audit of financial statements

This report is based on financial statements that have been audited. The audit opinion has been attached to the back of the financial statements and contains no qualifications.

Basis of preparation

The financial statements were compiled in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). NZ GAAP consists of New Zealand equivalents to IFRS Accounting Standards ("NZ IFRS") and other applicable financial reporting standards as appropriate to profit-oriented entities. The financial statements comply with both NZ IFRS and International Financial Reporting Standards ("IFRS Accounting Standards").

Accounting policies

Refer to the Statement of Accounting Policies and Notes to the financial statements.

Changes in accounting policies

Refer to the Statement of Accounting Policies in the financial statements.

Audit Report

A copy of the audit report is included at the end of the financial statements.

Additional information

N/A

This full year report was approved by the Board of Directors on 28 August 2025.



Dame Therese Walsh
Chair

Section 1: Issuer information				
Name of issuer	Air New Zealand Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	AIR.NZ			
ISIN (If unknown, check on NZX website)	NZAIRE0001S2			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies			
Record date	12/09/2025			
Ex-Date (one business day before the Record Date)	11/09/2025			
Payment date (and allotment date for DRP)	25/09/2025			
Total monies associated with the distribution	\$41,297,809			
Source of distribution (for example, retained earnings)	Operating Free Cash Flow			
Currency	New Zealand			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.01250000			
Gross taxable amount	\$0.01250000			
Total cash distribution	\$0.01250000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$0.00000000			
Section 3: Imputation credits and Resident Withhold				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	N/A			
Imputation tax credits per financial product	\$0.00000000			
Resident Withholding Tax per financial product	\$0.00412500			

Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	N/A	
Start date and end date for determining market price for DRP	N/A	N/A
Date strike price to be announced (if not available at this time)	N/A	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	N/A	
DRP strike price per financial product	N/A	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	N/A	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Jennifer Page, General Counsel and Company Secretary	
Contact person for this announcement	Jennifer Page	
Contact phone number	+64 27 909 0691	
Contact email address	Jennifer.Page@airnz.co.nz	
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