



29 AUGUST 2025

## Completion of Retail Offer

Blackpearl Group Limited (NZX: BPG) is pleased to announce it has completed the retail component (Retail Entitlement Offer) of its accelerated non-renounceable entitlement offer (ANREO).

The Retail Entitlement Offer closed on Monday, 25 August 2025, raising gross proceeds of approximately NZ\$3.4m. The offer was well supported through the take up of entitlements by eligible retail shareholders and additional new shares issued through the Oversubscription Facility and placement to investors.

As previously disclosed on 12 August 2025, BPG also successfully undertook a placement and institutional ANREO of approximately NZ\$10.3m, which was oversubscribed. In total, approximately NZ\$13.7m has been raised to date across the placement, institutional ANREO, and Retail Entitlement Offer.

In accordance with NZX Listing Rule 4.4.1(a), BPG is entitled to allocate the remaining offer capacity over the next three months, and will update the market if it elects to do so.

Allotment and settlement of the shares issued under the Retail Entitlement Offer are expected on Monday, 1 September 2025, with trading expected to commence on the same date. The new shares will rank equally in all respects with BPG's existing ordinary shares.

ENDS

### Contact

Released for and on behalf of BPG by Karen Cargill, Interim Chief Financial Officer.  
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### About Blackpearl Group

Blackpearl Group (BPG) is a market leading data technology company that pioneers AI-driven sales and marketing solutions for the US market.

Specifically engineered for small-medium sized businesses (SMEs), BPG consistently delivers exceptional value to its customers. Our mantra is simple: 'Better Growth Together'. When our customers win, we win.

Founded in 2012, BPG is based in Wellington, New Zealand, and Phoenix, Arizona.

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