NZX/ASX release
8 September 2025

Heartland announces DRP strike price and AUD FX rate for dividend

Heartland Group Holdings Limited (**Heartland**) (**NZX/ASX: HGH**) advises the strike price for shares to be issued under its Dividend Reinvestment Plan (**DRP**) in lieu of the cash dividend payable on 12 September 2025 is 0.92856675 per share.

The strike price has been determined in accordance with the DRP as the volume weighted average sale price for a Heartland share calculated on all trades of Heartland shares which took place through the NZX Main Board over the period of 5 trading days immediately following the record date of 29 August 2025.

Shareholders who have made a valid election to participate in the DRP will receive Heartland shares, instead of cash, for the dividend payable on 12 September 2025.

Heartland also advises that the foreign exchange (**FX**) rate to be used for payment of the cash dividend in Australian dollars (where applicable) has been set at 0.90060.

A revised distribution notice in respect of the dividend and the new shares to be issued under the DRP is attached.

– ENDS –

The person who authorised this announcement:

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