Market Announcement

Fonterra Offer Quantities on Global Dairy Trade

12 September 2025

Fonterra Co-operative Group has made changes to its Global Dairy Trade (GDT) event (TE388) offer quantities and 12-month forecast.

Butter and Anhydrous Milk Fat (AMF) changes are the result of Cream Group Flex. The forecast total offer quantity for milkfat remains unchanged.

The forecast total offer quantity for Whole Milk Powder (WMP), Skim Milk Powder (SMP), Cheddar Cheese and Butter Milk Powder (BMP) for the next 12 months remains unchanged.

-ENDS-

Please refer to the Cream Group Forecast announcement at NZX.com for further details of the cream products forecast.

Please refer to the forecast information at NZX.com for the summary of Fonterra's forecast offer quantities.

While Fonterra's Global Dairy Trade (GDT) offer quantities and forecasts are genuine estimates of product availability at the time of publication, they can change as our view of future events or view of supply and demand factors change.

As our supply and demand balance develops over the coming months it may be necessary to revise our forecasts in the future due to a range of factors, including those detailed below:

Seasonal changes or weather events impacting our milk supply; production, storage or supply chain constraints; anticipated customer demand from GDT and non-GDT sales channels; and differences in relative returns of products.

For more information on the global dairy market and trends in New Zealand milk production please refer to the Fonterra Global Dairy Update or contact your Fonterra sales representative.

For further information contact your Sales Representative.

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